

## Form CRS - Customer Relationship Summary Integrated Financial Planning, P.C.

Integrated Financial Planning, P.C. is registered with the Securities and Exchange Commission (SEC) as a Registered Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

We provide investment management services, non-management investment consulting services, and comprehensive financial planning services to our clients.

When providing investment management services, we do not have discretion to make investment decisions so all transactions must be approved by clients. We do however provide ongoing investment monitoring and reporting. Our clients generally delegate discretionary authority to our subadvisor who selects investments and provides reporting, and we provide ongoing oversight over the subadvisor and the underlying investments. We do not sell proprietary investment products or limit clients to certain types of investments in either type of engagement. Portfolio management services are tailored to individual client needs and clients may impose restrictions related to level of discretion granted, the types of investment used, etc. We generally require a minimum account size of \$100,000 but reserve the right to decline or accept any size account.

When providing non-management investment consulting services, we provide investment advice on an ongoing or as needed basis. Clients may choose whether or not to accept recommendations and are responsible for implementation. Reporting is included in some engagements.

When providing financial planning services, we provide advice in areas such as educational funding, taxes, retirement, social security optimization, estates, insurance, etc., and you decide whether to implement our recommendations. Financial planning can be ongoing, project oriented, or part of a management engagement.

**For additional information about the services we provide**, please see Item 4 of our Form ADV Part 2A Brochure at <https://www.paullemon.com>.

### **Key questions to ask your financial professional:**

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### **What fees will I pay?**

For investment management services, we charge an ongoing asset based fee. Asset based fees give an advisor an incentive to increase the assets in a client account since the more you have in an account, the more you will pay, but it also reduces fees when markets decline. Our fee is deducted from your account quarterly in arrears. Our sub-advisor also charges a quarterly asset based fee in arrears. Management fees are separate from brokerage charges, custodial fees, mutual fund or ETF expenses, taxes, or other fees charged by outside parties.

When providing non-management investment consulting services or financial planning services, we either charge a fixed fee that we quote in advance based on the complexity of the project or we charge on an hourly basis. Ongoing engagements are billed monthly in arrears and project engagements are due upon completion. Our consulting and planning fees are separate from any fees or expenses assessed by outside parties.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For additional information about the fees we charge**, please see Item 5 of our Form ADV Part 2A Brochure at <https://www.paullemon.com>.

**Key questions to ask your financial professional:**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here are some examples to help you understand what this means.

Some firms earn incentives by using proprietary products in client accounts and some firms trade investments from their own inventory with their clients. We do not engage in these activities. We do however receive some non-monetary benefits from our custodian to whom we direct business and the receipt of these benefits is considered a conflict. We also have an agreement with our subadvisor to purchase our business in the event of retirement, death or disability, and this agreement is a conflict as it give us an incentive to delegate to them.

**For additional information about our custodial arrangement and our sub-advisory arrangement**, please see Items 4, 11, and 12 of our Form ADV Part 2A Brochure at <https://www.paullemon.com>.

**Key questions to ask your financial professional:**

How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated with salaries. The owner of the firm also receives dividends from company profits. Our financial professionals do not receive economic benefits or other compensation from outside parties for investment sales.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our professionals.

**Key questions to ask your financial professional:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

**Where to go for additional information**

***Please visit our website at <https://www.paullemon.com> or contact us at 970-259-6739 for a current copy of this summary, for our Form ADV Part 2 Brochure, or for additional information about our firm.***

**Key questions to ask your financial professional:**

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?